

## enso hydro GmbH wins a new partner for its hydropower portfolio in Norway

enso hydro GmbH, an investment company owned by Austrian investors and the German hydropower investment fund DWS Access Wasserkraft Beta KG, is involved in 26 investments in hydropower plants in Austria, Albania, Turkey and Norway.

All national and international hydropower plants are managed and operated by enso GmbH, a well reputed and experienced hydropower developer.

The Norwegian portfolio under the Norwegian holding company Bekk og Strøm AS comprises 22 hydropower plants with a total production of 155 GWh.

The long-standing partner of the enso group in Bekk og Strøm, a holding company in the real estate industry, has decided to leave the energy sector for internal reasons.

The 35,8 percent stake was taken over by an investment fund of B Capital Partners AG, Zürich, focused on sustainable infrastructure in the sector of energy change.

Wolfgang Kröpfl, CEO of enso hydro GmbH, is pleased to have found a partner in B Capital Partners AG who is not only interested in hydropower and the Norwegian market, but also stands for future growth and sustainable engagement in this market.

The medium and long-term goal is to strengthen and expand the market position in Norway and to achieve growth of up to 500 GWh. The focus remains on the strategic development of the company, as already evidenced by a larger transaction with an investment group of several Finnish utilities.

Bekk og Strøm Management, which manages both its own and third-party hydropower plants over their entire life cycle from conception to operation, can take full advantage of the economics of scale.

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